Reg. No.				

II Semester M.B.A. (Day and Evening) Degree Examination December- 2024 MANAGEMENT

Entrepreneurship and Start - Ups Management (CBCS Scheme Onwards - 2019)

Paper: 2.1

Time: 3 Hours

Maximum Marks: 70

SECTION-A

Answer any Five questions from the following. Each question carries 5 marks.

(5×5=25)

- Explain entrepreneurship and types of entrepreneurs.
- 2. Write short notes on CEDOK and KSFC?
- Briefly state objectives of MUDRA and Skill India.
- Explain the components of easibility analytics.
- Discuss briefly problems faced by women entrepreneurs with examples.
- Explain effectuation theory and its principles.
- Elaborate on start-sups and its different types.

SECTION-B

Answer any Three questions from the following. Each question carries 10 marks. (3×10=30)

- 8. Elaborate NSIC and SISI with its functions.
- What are the types of feasibility study? Enumerate feasibility analysis.
- Explain the formalities of setting up new venture and legal aspects involved.
- Discuss design thinking and its process.



SECTION-C

 $(1 \times 15 = 15)$

12. Compulsory (Case Study):

EcoPack was founded in early 2023 by a team of three MBA graduates who identified a significant gap in the packaging industry: the need for sustainable and environmentally friendly packaging alternatives to combat plastic pollution. With increasing awareness of environmental issues and government regulations aimed at reducing single-use plastics, the founders decided to cater to businesses looking for sustainable packaging solutions.

EcoPack focuses on creating biodegradable, compostable, and reusable packaging materials for various industries, including food, e-commerce, and retail. Their products include:

- Biodegradable bags and pouches
- Compostable food containers
- Reusable packing solutions for e-commerce

Challenges:

- a) Supply Chain Disruption: The founders faced challenges sourcing sustainable materials due to price volatility and availability issues, particularly in the wake of global supply chain disruptions post-COVID- 19.
- b) Market Competition: Established companies with strong brand recognition, such as Biopak and Packaging Zebra, posed competition. They had to differentiate themselves through branding and customer education.
- Funding: Initial funding was limited; they relied on personal savings and a small angel investment. Securing additional funding for scaling operations became critical.
- d) Consumer Education: There was a significant need to educate potential customers about the benefits of sustainable packaging and the impact of their choices on the environment.

Strategies Employed

a) Unique Selling Proposition (USP): EcoPack emphasized its commitment to sustainability, transparency in sourcing, and a circular economy model, making it attractive to environmentally conscious businesses.



- b) Digital Marketing: The founders utilized social media platforms to create awareness and engaged in content marketing, producing educational materials about the importance of sustainable packaging.
- c) Crowdfunding Campaign: To overcome funding challenges, EcoPack launched a crowdfunding campaign on platforms like Kickstarter, successfully raising \$200,000 within a month, allowing them to scale production.
- d) Customer Feedback Loop: Early adopters were encouraged to provide feedback, which helped refine product offerings and customer service.

Questions:

- a) How should EcoPack position itself in the market to effectively complete against established brands?
- b) What additional funding strategies could EcoPack explore for future growth?
- c) What methods can EcoPack implement to enhance customer education and engagement regarding sustainable packaging?
- d) How should EcoPack manage production scalability while ensuring product quality and sustainability?